UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 31, 2012

United States Steel Corporation (Exact name of registrant as specified in its charter)

Delaware	1-16811	25-1897152
(State or other	(Commission File	(IRS Employer
jurisdiction of	Number)	Identification No.)
incorporation)		

600 Grant Street, Pittsburgh, PA (Address of principal executive offices) 15219-2800 (Zip Code)

(412) 433-1121

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Net income (loss) per share attributable to United

States Steel Corporation shareholders:					
-Basic	\$ 0.70	(-)	\$ 1.54	\$ (0.82)	\$ 0.95
-Diluted	\$ 0.62	\$ 2 (1.52)	\$ 1.33	\$ (0.82)	\$ 0.85
Weighted average shares, in thousands					
-Basic	144,176	144,075	143,922	144,123	143,863
-Diluted	171,416	144,075	171,591	144,123	171,583
Dividends paid per common share	\$ 0.05	5 \$ 0.05	\$ 0.05	\$ 0.10	\$ 0.10

CASH FLOW STATEMENT (Unaudited)

			Six Months Ended			
			June	e 30	30	
(Dollars in millions)			2012		2011	
Cash (used in) provided by operating activities:						
Net (loss) income		\$	(118)	\$	136	
Depreciation, depletion and amortization		·	327	•	340	
Pensions and other postretirement benefits			(111)		55	
Deferred income taxes			107		43	
Net loss on disposal of assets			309		-	
Working capital changes			282		(516)	
Income taxes receivable/payable			22		151	
Currency remeasurement loss (gain)			6		(145)	
Other operating activities			37		(26)	
Total			861		38	
Cash (used in) provided by investing activities:						
Capital expenditures ^(a)			(397)		(401)	
Disposal of assets			133		16	
Other investing activities			9		6	
Total			(255)		(379)	
Cash provided by (used in) financing activities:						
Revolving credit facilities	- borrowings		523		1,273	
3 • • • • • • • • • • • • • • • • • • •	- repayments		(653)		(1,100)	
Receivables Purchase Agreement payment			(380)			
Issuance of long-term debt, net of financing			392		-	
Repayment of long-term debt			(315)		(14)	
Common stock issued			-		4	
Dividends paid			(14)		(14)	
Total			(447)		149	
Effect of exchange rate changes on cash			(2)		7	
Net increase (decrease) in cash and cash equiv			157		(185)	
Cash and cash equivalents at beginning of the y	/ear		408		578	
Cash and cash equivalents at end of the period		\$	565	\$	393	

^(a) Excludes the change in accrued capital expenditures of \$40 million for the six months ended June
30, 2012. The change in accrued capital expenditures was immaterial for the six months ended June 30, 2011.

CONDENSED BALANCE SHEET (Unaudited)

(Dollars in millions)	June 30 2012	Dec. 31 2011
Cash and cash equivalents	\$ 565	\$ 408
Receivables, net	2,469	2,053

Receivables sold to third party conduits	-	380				
Inventories	2,412	2,775				
Other current assets	179	158				
Total current assets	5,625	5,774				в #
Property, plant and equipment, net	6,316	6,579			₄ Pras,5a⊌es ^³ u¾	• •
Investment and long-term receivables, net	643	683				
Goodwill and intangible assets, net	2,038	2,045				
Other assets	782	992				
Total assets	\$ 15,404	\$ 16,073				
	\$	\$				
Accounts payable	2,030	2,063				
Payroll and benefits payable Short-term debt and current maturities of long-term	1,019	1,003				
debt	5	20				
Borrowings under Receivables Purchase Agreement	-	380				
Other current liabilities	256	183± dapch 3 3 ⁰¹	12,063			
Total current liabilities	3,310	3,649				
Long-term debt, less unamortized discount	3,801	3,828				
Employee benefits	4,287	4,600				
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United States Steel Corporation stockholders' equity	3,532	3,500				
Noncontrolling interests	1	<u>10</u> 12012	,063 ,06 3			
Total liabilities and stockholders' equity	\$ 15,404	\$ 16,073				

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		Quarter Ended			Six Months Ended		
	June 30	March 31	June 30	Ju	ine 30		
(Dollars in millions)	2012	2012	2011	2012	2011	_	
