# 2016

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **FORM 11-K**

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## **The Corporation**

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# **The Corporation**

United States Steel Corporation is a Delaware corporation. It has executive offices at 600 Grant Street, Pittsburgh, PA 15219-2800. The terms "Corporation," "Company," "U. S. Steel" and "United States Steel" when used herein refer to United States Steel Corporation or United States Steel Corporation and subsidiaries as required by the context. The term "Plan" when used herein refers to United States Steel Corporation Savings Fund Plan For Salaried Employees.

United States Steel Corporation Savings Fund Plan for Salaried Employees Financial Statements and S

# **United States Steel Corporation Savings Fund Plan for Salaried Employees**

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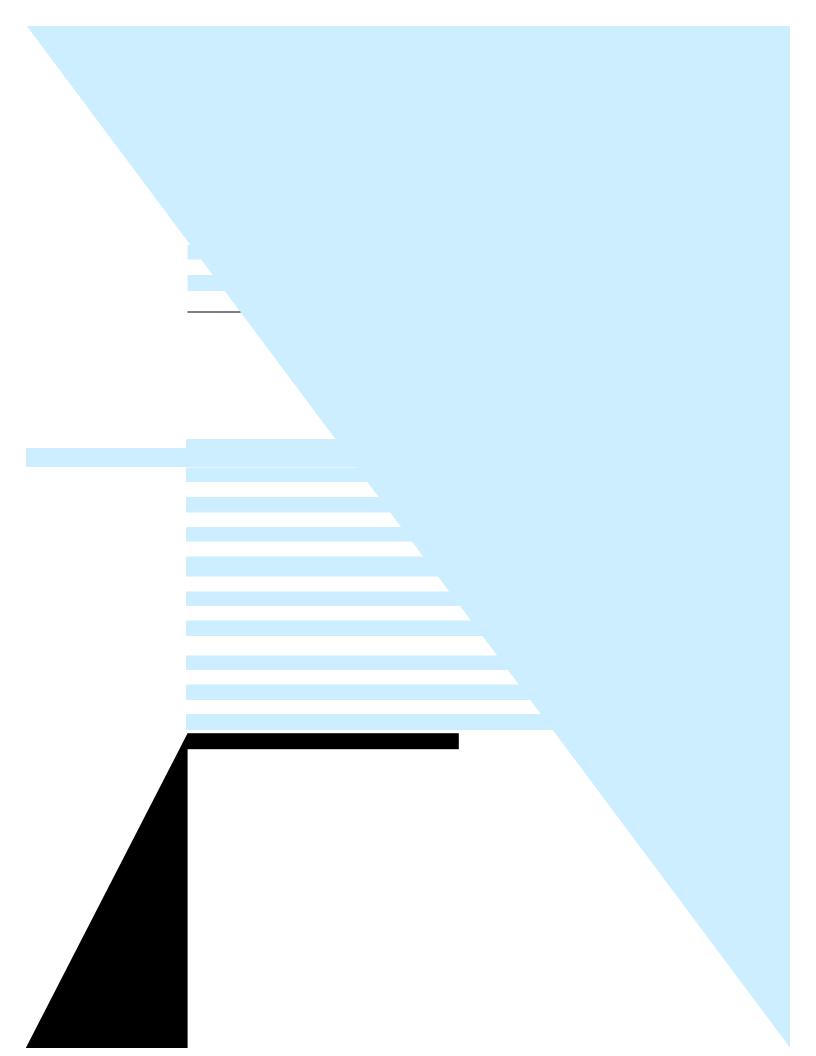
Note: Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted as they are not applicable.

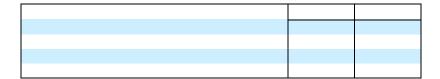


### Report of Independent Registered Public Accounting Firm

To the Administrator of the United States Steel Corporation Savings Fund Plan for Salaried Employees

In our opinion, the accompanying statements of net assets available for benefits and the related statements of changes in net assets available for benefits present fairly, in all material respects, the net assets available for benefits of the United States Steel Corporation Savings Fund Plan for Salaried Employees (the "Plan") as of December 31, 2016 and 2015, and the changes in net assets available for benefits for the years then ended in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these financial statements in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.





#### UNITED STATES STEEL CORPORATION SAVINGS FUND PLAN FOR SALARIED EMPLOYEES

### NOTES TO FINANCIAL STATEMENTS December 31, 2016 and 2015

Effective February 1, 2016, the Plan was amended to clarify and update the designation schedules to better reflect the needs of the applicable businesses.

Effective January 26, 2016, the Plan was amended to indicate that eligible employees impacted by the pension plan freeze were automatically enrolled into the Retirement Account and to clarify the Retirement Account provisions and default investment elections.

Effective January 1, 2016, the Plan was amended to further clarify that plan terms were consistent with recent IRS guidance on same-sex marriage.

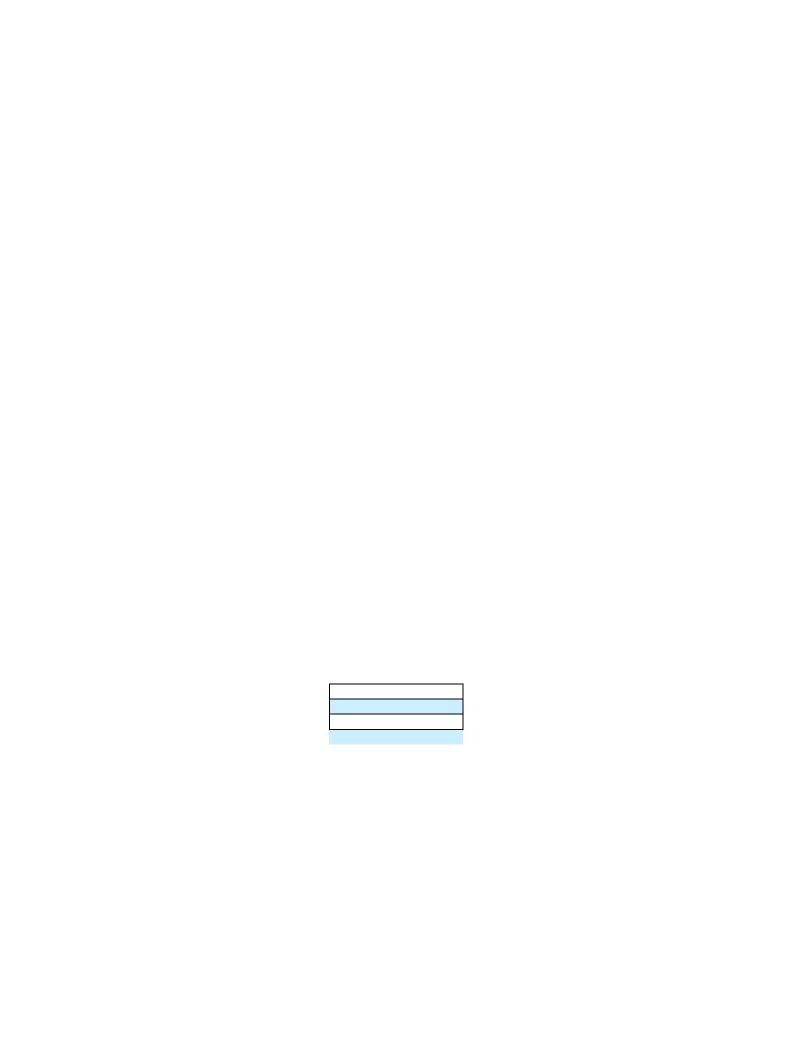
Effective November 9, 2015, the Plan was amended to add a new investment option, remove and replace six investment options resulting from share class changes, approve the required transfer of assets resulting from such removal and change the default investment options.

Effective July 1, 2015, the Plan was amended and restated to establish a Roth 401(k) feature, eliminate the requirement to contribute at least 2 percent of Eligible Salary on a pre-tax basis in order to get the maximum company match, indicate that repayments for new loans will be reinvested proportionally into sources from which the loan was redeemed, accept rollovers of Roth 401(k) contributions from any prior employer plan and to make certain other changes and clarifications (including to the rollover provisions).

Effective April 2, 2015 and April 3, 2015, the Plan's designation schedule was amended to remove references to union-represented employees of Texas and Northern Railway Company who were no longer union-represented.

Effective **ubanatiful @eff!** Fe Plan was amended to allow application of forfeitures occurring on or after January 1, 2015 to plan expenses, clarify automatic distribution provisions, accept rollovers from any of the active employee's previous employers (not just the immediately preceding employer) and from a conduit IRA which contains **stuc**ly the proceeds and the active employee and make other technical clarifications.

- 4. Transfers to the plan Net transfers to the plan total \$0.1 million in 2016 and 2015. For both years the transfers were primarily related to voluntary direct plan transfers from the USS 401(k) Plan for USW-Represented Employees for employees who transferred from union positions to eligible non-represented positions.
- 5.rai Employ Re4 elaited if the esterei ruts Purchases and sales of Company common stock in accordance with provisions of the Plan are permitted under ERISA.
- 6. Tax status The IRS has determined and informed the Plan Sponsor by letter dated January 30, 2014 that the Plan, as amended and restated effective January 1, 2013, continues to qualify under §401(a) of the Internal Revenue Code of 1986, as amended, and its related trust is exempt from tax under §501(a) of the Internal Revenue Code of 1986, as amended. Total Revenue Service in conjunction with metas Research code of the January 30, 2014 determin Revenue Code of the January 3



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## **CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

We hereby consent to the incorporation by reference in the Registration Statement on Form S-8 (No. 333-151440) of United States Steel Corporation of our report dated June 9, 2017 relating to the financial statements and supplemental schedules of United States Steel Corporation Savings Fund Plan for Salaried Employees, which appears in this Form 11-K.



Pittsburgh, Pennsylvania June 9, 2017